



## 2018-2019 Direct PLUS Loan Request (Parent PLUS Loan)

### Student Information

|               |                |
|---------------|----------------|
| Name:         | SSN or ID:     |
| Phone Number: | Date of Birth: |

### Parent Information

|               |                |
|---------------|----------------|
| Name:         | SSN:           |
| Phone Number: | Date of Birth: |

Borrowers can qualify for an amount up to the student's Cost of Attendance (COA).

I would like to borrow: \$ \_\_\_\_\_ for Fall 2018

\$ \_\_\_\_\_ for Spring 2019

**To be eligible for a Direct PLUS Loan (Parent PLUS Loan), the following must be completed:**

- The Student must complete the Free Application for Federal Student Aid (FAFSA)
- The parent must complete a:
  - Federal Direct PLUS Loan Application
  - Direct PLUS Loan Agreement (aka Master Promissory Note (MPN))
  - Pass the credit evaluation.

\*These can be completed online at <https://studentloans.gov>.

- Complete this request and return it to the Office of Financial Aid.

**\*PLUS loan funds will be disbursed in the earliest disbursement once funds are received\***

\_\_\_\_\_  
**Student Signature**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Parent Signature**

\_\_\_\_\_  
**Date**

|  |
|--|
| <b>OFFICE USE ONLY:</b> Approved: ____ Denied: ____ Signature: _____ Date: _____<br>Comments |
|--|

# Federal Direct Parent Loan Request (PLUS) Information

The Federal Direct Parent Loan for Undergraduate Students (PLUS) is designed to assist the parents of dependent undergraduate students in meeting educational expenses. There are no income restrictions on eligibility for this loan.

**Eligibility:** The parent borrower must be the biological or adoptive parent for the student for whom you are borrowing. If you are the step-parent of the student you may borrow a Federal Direct PLUS loan only if your income and assets were reported on the Free Application for Federal Student Aid (FAFSA). A non-custodial biological parent may also borrow under the Federal Direct PLUS program; however, the custodial parent must file the FAFSA.

The parent must be a U.S. citizen or national, permanent resident of the United States, or an otherwise eligible non-citizen. The parent must not be in default on a federal education loan or owe an overpayment on a federal education grant. The student must be dependent and enrolled or accepted for half time enrollment at Carl Albert State College.

**Disbursements:** Federal Direct PLUS funds are credited to student accounts and will be used to resolve all outstanding obligations. When the transfer of the Federal Direct PLUS monies result in an overpayment of the student's billing account, the excess funds will be refunded in accordance to CASC policy. The PLUS check will be made payable to the parent borrower unless notified in writing by the parent borrower.

**Satisfactory Academic Progress:** Students must meet certain policies for continuation of federal funds. For more information, please refer to CASC's Satisfactory Academic Progress Policy.