



2020-2021 Direct PLUS Loan Request (Parent PLUS Loan)

Student Information

Name:	Student ID#:
Phone Number:	Date of Birth:

Parent Information

Name:	SSN:
Phone Number:	Date of Birth:

Borrowers can qualify for an amount up to the student's Cost of Attendance (COA).

I would like to borrow: \$ _____ for Fall 2020

\$ _____ for Spring 2021

To be eligible for a Direct PLUS Loan (Parent PLUS Loan), the following must be completed:

- The **Student** must complete:
 - ✓ Free Application for Federal Student Aid (FAFSA)
 - ✓ Submit all required documents to the financial aid office
 - ✓ Use their own student loan eligibility
- The **Parent** must complete a:
 - ✓ Federal Direct PLUS Loan Application
 - ✓ Direct PLUS Loan Agreement (Master Promissory Note (MPN))
 - ✓ Pass the credit evaluation.

These can be completed online at studentaid.gov
- Complete this request and return it to the Office of Financial Aid.

PLUS loan funds will be disbursed in the earliest disbursement once funds are received

Student Signature

Date

Parent Signature

Date

OFFICE USE ONLY: Approved: ____ Denied: ____ Signature: _____ Date: _____
Comments



Federal Direct Parent Loan Request (PLUS) Information

The Federal Direct Parent Loan for Undergraduate Students (PLUS) is designed to assist the parents of dependent undergraduate students in meeting educational expenses. There are no income restrictions on eligibility for this loan; however, the student must use his/her own Federal Direct Student Loan eligibility before a Parent PLUS will be awarded and paid.

Eligibility: The parent borrower must be the biological or adoptive parent for the student for whom you are borrowing. If you are the step-parent of the student, you may borrow a Federal Direct PLUS loan only if your income and assets were reported on the Free Application for Federal Student Aid (FAFSA). A non-custodial biological parent may also borrow under the Federal Direct PLUS program; however, the custodial parent must file the FAFSA.

The parent must be a U.S. citizen or national, permanent resident of the United States, or an otherwise eligible non-citizen. The parent must not be in default on a federal education loan or owe an overpayment on a federal education grant. The student must be dependent and enrolled or accepted for half time enrollment at Carl Albert State College.

Disbursements: Federal Direct PLUS funds are credited to student accounts and will be used to resolve outstanding balances. When the transfer of the Federal Direct PLUS monies results in an overpayment of the student's billing account, the excess funds will be refunded in accordance with CASC policy.

Satisfactory Academic Progress: Students must meet certain policies for continuation of federal funds. For more information, please refer to CASC's Satisfactory Academic Progress (SAP) Policy.