



Return this form to any of the following:

- Poteau: Hemphill Hall – HH102
- Sallisaw: Mayo – 8002
- Email: financialaid@carlalbert.edu
- Fax: 918-647-1227

2020-2021 Federal Direct Student Loan Request

Student Name:	Student ID#:
Phone Number:	Date of Birth:

DEADLINE: The Office of Financial Aid must receive the Student Loan Request Form, all counseling, *and* loan acceptance by the Wednesday before finals week for the loan to be processed.

Fall 2020: December 2nd Spring 2021: May 5th

Please check only one term and fill in the amount you would like to borrow.

- ½ Fall & ½ Spring:** \$ _____
- Fall Only:** \$ _____
- Spring Only:** \$ _____

If you do not qualify for a Subsidized Loan, should we process this amount as an Unsubsidized Loan?

YES NO

Please keep the following information in mind when requesting a loan:

- The Department of Education requires Federal Direct Loans be issued in two equal disbursements.
 - If the loan covers two semesters within the academic year: loan funds will be disbursed in equal amounts in each semester.
 - If the loan covers one semester only: loan funds will be disbursed in two separate amounts in the same semester.
- CASC **must** have a valid Entrance Counseling (EC) for new borrowers or Informed Borrower Confirmation for current and former borrowers, *and* Master Promissory Note (MPN) for all on file before any loans can be disbursed.
 - These can be completed at studentaid.gov.
- Students receiving loans are bound by the Financial Aid Satisfactory Academic Progress Policy (SAP).
- Submitting a loan request does NOT guarantee an award. Eligibility is based on federal criteria.
- **Subsidized Loans** (Sub) are need based and depend on your FAFSA information. The government pays the interest while you are in school.
- **Unsubsidized Loans** (Unsub) are not need based and the interest accrues while you are in school.
- Students must be enrolled at least half-time (6 credit hours) to receive a loan.

Annual Loan Limits:	Freshmen (0-30 hrs)	Sophomores (31+ hrs)
Dependent Student:	\$5,500	\$6,500
Independent Student:	\$9,500	\$10,500

Student's Signature (cannot be typed)

Date

<u>OFFICE USE ONLY:</u>	<u>Loan Form Type:</u>	<u>Dependency Status:</u>	<u>Student Classification:</u>	<u>Loan Profile Code:</u>
	<input type="checkbox"/> New <input type="checkbox"/> Increase	<input type="checkbox"/> Dependent <input type="checkbox"/> Independent	<input type="checkbox"/> Freshman <input type="checkbox"/> Sophomore	<input type="checkbox"/> FSF <input type="checkbox"/> FOF <input type="checkbox"/> SOF <input type="checkbox"/> FS <input type="checkbox"/> FO <input type="checkbox"/> SO